

Annexure 13.4



आरईसी
REC

असंमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

रूरल ईलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड RURAL ELECTRIFICATION CORPORATION LTD.

भारत सरकार का उद्यम (A Government of India Enterprise)

CIN : L40101DL1969GOI005095 Western Zone : 51-B, Mittal Tower, Nariman Point,

Mumbai 400 021 Phones : (022) 22830985, 22833055 Telefax : (022) 22831004

E-mail : zmmumbai@recl.nic.in Website : www.recindia.nic.in

No.REC/Mum/Gen/Bhusawal Unit 6/726

Date: 27.11.2017

The Chairman & Managing Director,
Maharashtra State Power Generation Co. Limited (MSPGCL),
Prakashgad, Bandra (East), Mumbai – 51

Addendum

Subject: Sanction of Rupee Term Loan of Rs. 3432 crore for 1X660 MW Bhusawal TPS Unit 6 (Scheme Code No.: MH-GE-GEN-126-2017-13399) – Interest Rate reg.

Ref: REC Sanction Letter No. REC/Mum/Gen/ Bhusawal Unit 6/701 dated 20.11.17

Sir,

This has reference to the sanction of Rupee Term Loan of Rs. 3432 crore to M/s Maharashtra State Power Generation Company Ltd. for 1X660 MW Bhusawal TPS Unit 6 (Scheme Code No.: MH-GE-GEN-126-2017-13399) vide letter referred above.

In this connection, it is to state that, Clause No.[6]-(a) in Annexure-I to the Sanction Letter referred above please may be read as

The Borrower Shall pay interest on the loan amount disbursed, at the rate of 9.15% p.a. on quarterly rest (after a rebate of 200 bps on present circular interest rate of 11.15% p.a. applicable for MSPGCL) with 3 year reset for the loan of Rs. 3432 Crore sanctioned for above said project subject to following conditions.

- The floor rate shall be 9.15% i.e. at any point of time, the applicable interest rate after the rebate shall not be lower than 9.15%.
- In case the applicable REC's circular rate for the borrower falls below 9.15%, the same shall be applicable at the time of disbursement/reset.
- In case the applicable REC's circular rate for the borrower goes above 11.15%, a rebate of 200 bps shall be applicable at the time of disbursement/reset.

All other terms and conditions of loan sanction conveyed vide this office letter referred above shall remain unchanged. This letter shall be the part and parcel of the loan sanction and also of the loan documents to be executed between REC & MSPGCL.

For & on behalf of
Rural Electrification Corporation

(D.B.Londhe)
Zonal Manager (WZ)

Copy to:

1. The Principal Secretary, Department of Energy, Govt. of Maharashtra, Mantralaya, Mumbai – For information please
2. The Director (Finance), MSPGCL, Prakashgad, Bandra (East), Mumbai
3. The Director (Projects), MSPGCL, Prakashgad, Bandra (East), Mumbai
4. General Manager (Gen. State sector), REC Ltd., New Delhi – 110 003
5. General Manager (Loans), REC Ltd., New Delhi – 110 003
6. Scheme File/ Office Copy/ Guard File