1 Executive Summary

1.1 Background and Scope of Petition

1.1.1.1 Maharashtra State Power Generation Company Limited (hereinafter referred to as MSPGCL or Petitioner) is a Company formed under the Government of Maharashtra General Resolution No. ELA- 003/P.K.8588/Bhag-2/Urja-5 dated January 24, 2005 with effect from June 6, 2005. The company is operating under the provisions envisaged in the Electricity Act 2003. MSPGCL is the largest state generation company in the country with an overall installed capacity of 13880.55 MW as on 31st March 2025.

1.1.1.2 The Hon'ble Commission, vide Order dated 01.08.2018 in Case No. 154 of 2018 allowed MSPGCL to install 1x660 MW as replacement project at Bhusawal. Accordingly, the Petitioner has constructed (1x660 MW) (Unit- VI) Super-Critical Technology Bhusawal Coal Based TPP in an area of 115.93 Ha at Village Pimpri-Sekam, Taluka Bhusawal, District Jalgaon, Maharashtra. The Bhusawal Unit 6 has achieved CoD on 22.02.2025.

1.1.1.3 MSPGCL is filing this Petition before the Hon'ble Commission to seek approval of the capital cost of Bhusawal Unit 6 and accordingly determination of ARR from FY 2024-25 to FY 2029-30 as per MERC (MYT) Regulations 2019 and 2024 respectively and provisional True Up of FY 2024-25.

1.1.1.4 MSPGCL by means of this present petition submitting the following for the kind consideration of the Hon'ble Commission:

a. Determination of Capital Cost for Bhusawal Unit 6.
b. Determination of Tariff for FY 2024-25 as per MERC (MYT) Regulations 2019.
c. Provisional True Up of FY 2024-25 as per MERC (MYT) Regulations 2019.
d. Determination of Multi Year Tariff (MYT) for the 5th Control Period FY 2025-26 to FY 2029-30 based on the principles provided in the MERC (MYT) Regulations 2024.

1.2 Capital Cost for Bhusawal Unit 6

1.2.1.1 The contract was awarded to M/s BHEL for supply and installation of Main Plant & equipment and for balance of Plant (BoP) and Civil structure works of the main plant.

1.2.1.2 As per the Tariff Regulations, actual expenditure incurred up to the Commercial Operation date (COD) of the unit shall form the basis of the capital cost of the project subject to prudence check by the Hon'ble Commission. The overall break-up of capital cost of the project as on COD of Bhusawal Unit 6 is provided as under:

Table 1: Capital cost of Bhusawal Unit 6 as on COD (Rs. Crore)

Cost Element	Capital Cost (Rs. Crores)
	As on 22-Feb-2025
Cost of Land & Site Development	31.73
Plant & Equipment (BTG)	3,325.62
Taxes	-
Initial spares	96.11
Construction & Pre- Commissioning Expenses	89.97
Unbilled infirm power	203.13
Other Works	63.85
PV	527.89
CSR	4.58
Overheads	338.24
Consultancy	9.23
Hard Cost	**4,690.35**
Add: IDC	1,122.03
Total Capital cost	**5,812.38**

1.3 Financing Plan

1.3.1.1 Capital cost of Bhusawal unit 6 is funded through a combination of debt and equity, as on the Commercial Operation Date (CoD). MSPGCL has tied up long term debt of Rs. 3432 Crore at the rate of 9.15% p.a. with three-year reset towards Main Plant of Bhusawal unit 6. Subsequently MSPGCL has availed the additional loan sanctioned of Rs.1232.46 Crore as an additional loan and Rs.524 Crore towards additional scope for installation of FGD & SCR and other modification works from REC. At the time of COD of Bhusawal Unit 6 the capitalized amount of Rs 5812.38 Crore is funded through total equity of Rs. 858 Crore, which is received from Government of Maharashtra (GoM) and balance amount funded through loan. Further, MSPGCL has submitted request for the additional equity of Rs.412 Crore to GoM and as on date the receipt of the same is awaited.

1.3.1.2 As per the above said project cost, means of finances for the project cost as on CoD are shown in the table below:

Table 2: Means of Finance for Bhusawal Unit 6 (Rs. Crore)

Particulars	Amount (Rs. Crores)	Actual drawl as on CoD	Remark
Project Cost	**5,812.38**	**5,812.38**	
Debt			
REC			
Loan 1	3,432.00	3,432.00	Towards financing for Main Plant related capex
Loan 2	524.00	252.80	Towards installation of FGD & SCR and other modification works
Loan 3	1,232.46	775.96	for balance funding requirement
Total debt	**5,188.46**	**4,460.76**	
Equity	-		
GoM	858.00	858.00	
Undischarge liabilities		**493.62**	
Total Financing	**6,046.46**	**5,812.38**	

1.3.1.3 Accordingly, the overall funding pattern of the unit as on COD is indicated in the table below:

Table 3: Funding Ratio as on COD for Bhusawal Unit 6

Particulars	Rs. Crore	%
Total Capitalisation (a)	**5,812.38**	**100.00%**
Debt (b)	4,460.76	83.87%
Equity (c)	858.00	16.13%
Undischarge liabilities (d)	493.62	
Total funding(e=b+c+d)	**5,812.38**	**100.00%**

1.4 Tariff determination for FY 2024-25 and Provisional True Up of FY 2024-25

1.4.1.1 For the purpose of fixed charges, capital cost of Rs. 5812.38 Crore as on CoD have been considered. The parameters for fixed charges have been worked out in line with relevant provisions of MERC (MYT) Regulations 2019, in the following manner:

a) **Capital Cost & Additional Capitalisation**: The capital cost as on CoD is considered as Rs. 5,812.38 Crore. An additional capitalisation of Rs.23.68 Crore post-CoD is considered, resulting in a total capitalisation of Rs.5,836.07 Crore considered during FY 2024-25.

b) **O&M expenses** – Normative O&M expenses have been calculated as per Regulation 47.2 of MERC (MYT) Regulations, 2019, and prorated for 38 days (considering CoD on 22.02.2025). Actual O&M expenses are claimed as per actuals details. Impact of pay revision has been estimated capacity wise based on the impact of pay revision estimated at MSPGCL level in MYT Petition (Case No. 187 of 2024). Impact of wage revision is excluded and will be claimed at the time of final True-Up, in line with Regulation 47.1(e) of MERC (MYT) Regulations,

2019. CSR expenses, as mandated in the Environmental Clearance (EC), will also be claimed during the respective years' True-Up.

c) **Depreciation** - Computed as per Regulation 28 using the straight-line method on opening GFA, for the 38-day period post CoD.

d) **Interest on Loan**: Based on the normative average loan and weighted average interest rate, normative interest on loan is calculated. Finance charges will be claimed at the time of True-Up.

e) **Interest on Working Capital (IoWC)**: Calculated as per Regulation 32.1, considering the normative components and applying an IoWC rate of 10.5% (SBI MCLR + 150 bps).

f) **Return on Equity**: RoE for FY 2024-25 is computed at 14.50% (Base rate 14% + 0.5% for additional RoE linked to Ramp rate) on equity capital of Rs.862.74 Crore, prorated for 38 days. Additional RoE (linked to MTBF) as per Regulation 29.6 will be claimed at the time of final True-Up.

g) **Income Tax**: No income tax is proposed for FY 2024-25 as no tax was paid in preceding years.

h) **Non-Tariff Income (NTI)**: Rs.0.10 Crore claimed as per estimated basis. Actual NTI will be reported and considered during final True-Up of FY 2024-25.

1.4.1.2 **Annual Fixed Cost (AFC)**: Based on the above components, the AFC entitlement for Bhusawal Unit 6 for the 38-day operational period of FY 2024-25 has been computed and submitted for approval as shown below:

Table 4: AFC entitlement for FY 2024-25 for Bhusawal Unit 6 (Rs. Crore)

Particulars	UoM	Approved in provisional Tariff Order (Case No. 236 of 2023)	Normative
O&M Charges	Rs. Crore	18.74	12.73
Water Charges	Rs. Crore		0.39
Additional O&M Charges - ECS	Rs. Crore	-	-
Depreciation	Rs. Crore	43.17	31.36
Interest on Loan	Rs. Crore	59.87	47.99
Interest on Loan - HO Assets	Rs. Crore	-	-
Interest on WC	Rs. Crore	10.83	12.75
Interest on WC - ECS	Rs. Crore	-	-
Income tax	Rs. Crore	-	-
Return on Equity	Rs. Crore	243.70	13.02
Other expneses	Rs. Crore	-	2.68
Less: Non-Tariff Income	Rs. Crore	-	0.10
Total AFC	Rs. Crore	**376.31**	**120.84**

1.4.2 Energy Charges

1.4.2.1 For the purpose of determination of Tariff for FY 2024-25, MSPGCL has worked out energy charges as per the MERC (MYT) Regulations 2019. The GCV of Fuel is derived on normative basis considering GCV-As billed as the base. Accordingly, while showcasing the actual fuel expenses towards actual generation, the Petitioner has recomputed the energy charges that can be allowed under the normative framework.

Table 5: Fuel cost of Bhusawal Unit 6 for FY 2024-25 (Rs. Crore)

Particulars	UoM	Normative	Actual
Cost of Coal	Rs. Crore	99.24	120.27
Cost of Oil	Rs. Crore	0.91	5.92
Total Fuel Cost	**Rs. Crore**	**100.15**	**126.19**

1.4.3 Provisional True Up of FY 2024-25

1.4.3.1 Based on the actual and normative ARR and considering the actual revenue received during FY 2024-25, following is the provisional True Up of FY 2024-25.

Table 6: Provisional True Up of FY 2024-25 (Rs. Crore)

Particulars	Provisional true-up (Normative)	Actual
Expenses side summary		
Return on Equity	13.02	13.02
Interest on Loan	47.99	47.99
Depreciation	31.36	31.36
O&M expenses	11.87	9.23
Pay Revision	0.87	0.87
Wage Revision		
Water Charges	0.39	0.39
Other Charges	2.68	2.68
Interest on Working Capital	12.75	12.75
Less: Non-Tariff Income	0.10	0.10
Annual Fixed Charges (A)	**120.84**	**118.21**
Fuel Cost (B)	100.15	126.19
Aggregate Revenue Requirement (C=A+B)	**220.99**	**244.40**
Revenue from sale of power (D)	158.23	158.23
Revenue Gap/(Surplus) (E=C-D)	**62.77**	**86.17**

1.5 MYT for 5th Control Period – FY 2025-26 to FY 2029-30

1.5.1 Fuel Utilisation Plan

1.5.1.1 The Petitioner submits the proposed coal sourcing plan for Bhusawal Unit 6 for the 5th MYT Control Period (FY 2025-26 to FY 2029-30), to ensure reliable fuel supply and achieve the normative availability and PLF of 85%.

1.5.1.2 **Coal Requirement**: Based on a normative SHR of 2139 kCal/kWh and ~ GCV of 3400 kCal/kg ('as received'), the coal requirement for Bhusawal Unit 6 is estimated at approximately 3.19 MMTPA**.**

a) **Domestic Linkage**: The Petitioner has executed a MoU with WCL for 2.863 MMT, with supply already commenced post-CoD. This includes:
   i. 0.85 MMT from Kolarpimpri Mine,
   ii. 1.146 MMT from other mine-specific sources,
   iii. 0.867 MMT from Waghoda Mine (expected from FY 2027-28).

b) **Rail-Sea-Rail (RSR) Movement**: In alignment with MoP and MoC directives, MSPGCL has implemented RSR coal movement from MCL (Odisha) to Maharashtra via Paradip and Dharamtar ports. This initiative has:
   i. Ensured consistent coal quality (G-12 grade),
   ii. Resulted in improved operational performance (higher PLF, reduced auxiliary consumption and SFOC),
   iii. Enhanced logistical planning with 1.5 rakes/day allocated for RSR movement as per Sub-Group (Gencos) directive.

   For MYT projections, 0.50 MMT of coal through the RSR route from MCL (GCV of 3508 kCal/kg) is considered for Bhusawal Unit 6.

c) **Imported Coal**: In compliance with MoP's advisory (27.06.2024), MSPGCL had undertaken 4% blending of imported coal until 15.10.2024 for MSPGCL as a whole. No further advisories are in place, hence imported coal has not been considered in the Fuel Utilisation Plan for MYT Control Period for Bhusawal Unit 6.

d) **Coal Mix for FY 2025-26 to FY 2029-30**: At the time of submission of present Petition, since FY 2025-26 is already elapsed, hence for FY 2025-26 coal mix is considered based on the actual coal received. The proposed coal mix for FY 2026-27 to FY 2029-30 comprises domestic linkage coal, RSR coal from MCL, the details of which are provided in Fuel utilisation Plan, submitted in this Petition.

Table 7: GCV and price of coal considered for FY 2025-26 to FY 2029-30 for Bhusawal Unit 6

Source	FY 2025-26 as per actuals			For Balance Control Period					
						Landed Cost (Rs./MT)			
	GCV (ARB) (kCal/kg	Qty (MMT)	Landed Cost (Rs./MT)	GCV (ARB) (kCal/kg)	Qty (MMT)	FY 26-27	FY 27-28	FY 28-29	FY 29-30
Total Raw coal	3202	2.96	4,527	3,204	3.36	4,637	4,776	4,920	5,067
Total Raw coal with transit loss of 0.8%						4,675	4,815	4,959	5,108
Imported Coal	4682	0.12	11,214		-	-	-	-	-
Total (Qty) |Wtd. Average	3,260	3.08	4,792		3.36	4,675	4,815	4,959	5,108
Add: Coal handling charges #			34.80			35.85	36.92	38.03	39.17
Total Coal price			4,827			4,710	4,852	4,997	5,147

1.5.1.3 Considering the y-o-y escalation of 3% on prices of coal and secondary oil, the prices of coal and secondary oil for MYT Control period FY 2025-26 to FY 2029-30 considered.

1.5.2 Installation of Emission control system (FGD and SCR system) and its relevant cost

1.5.2.1 In accordance with the MoEF&CC Notification dated 7th December 2015 and its subsequent amendments, coal-based thermal power plants are required to comply with revised environmental norms related to emissions of SO_2, NOx, and particulate matter, based on plant capacity and commissioning year.

1.5.2.2 The Maharashtra Pollution Control Board (MPCB) has granted conditional Environmental Clearance to Bhusawal Unit 6, directing the installation of Flue Gas Desulphurisation (FGD) systems to ensure compliance with these emission standards within the stipulated timelines outlined in the MoEF&CC Notification dated 5th September 2022.

1.5.2.3 The FGD and Selective Catalytic Reduction (SCR) systems were planned to be commissioned during FY 2026-27, in line with the regulatory requirements.

1.5.2.4 As per the Environment (Protection) Fourth Amendment Rules, 2025 notified on 11.07.2025, Bhusawal Unit 6 fall under Category C as categorised in the notification. Further, Sulphur dioxide emission standards shall not be applicable to all Category C thermal power plants subject to ensuring compliance of stack height criteria notified vide notification number GSR 742 (E), dated the 30th August 1990 and the timeline for ensuring compliance by the existing Category C Thermal Power Plants of stack height criteria by the 31st December 2029. As per the aforesaid amendment, the operation of the Flue Gas Desulphurisation (FGD) is not mandatory for Bhusawal Unit 6 until such time as the prescribed norms are being met. Subsequently, CEA had conducted a meeting with various generating companies to review status of implementation of FGD installations at power stations especially under Category C. In line with the guidelines issued through MoM dated 25.07.2025 for the said meeting, MSPGCL has approached its beneficiary Discom for selection of the options out of "full commissioning & operation of FGD with incurrence of CAPEX as well as

OPEX " OR "halt commissioning of FGD and only bear incurred CAPEX till date " . Considering the substantial tariff impact on account of operations of FGD, MSPGCL is presently expecting a positive response to halt FGD installation bearing "till date CAPEX" . Accordingly, MSPGCL is considering impact of only CAPEX for FGD incurred till date for tariff purpose.

1.5.2.5 MSPGCL has also taken up the matter with FGD vendor for assessment of possibility of alternate usage of the presently installed FGD equipments at Bhusawal Unit # 6 at MSPGCL's other stations or any other usage suitable to the FGD vendor. Such alternate usage of any of the installed FGD equipment will lead to reduction in asset value for Bhusawal # 6, ultimately resulting in corresponding reduction in fixed cost claims by MSPGCL. Thus, in case of any deviation in Capex position at a later stage, MSPGCL will submit the differential claim during the truing-up process for the concerned period and pass on the benefit to the end use customer, through beneficiary MSEDCL.

1.5.2.6 For SCR system, in absence of any such guidelines, MSPGCL is assuming complete commissioning of the SCR system by end of Sept'2026 and subsequent regular operations. However, the Petitioner shall operate the facility optimally to comply with MoEFCC and MPCB norms for emission by closely monitoring the chimney parameters and judiciously utilising the system, thereby avoiding an unnecessary burden of reagent costs.

1.5.3 Operational Performance and norms considered for MYT Control Period

1.5.3.1 In accordance with MERC (MYT) Regulations, 2024, the Petitioner has considered key operational norms for Bhusawal Unit 6 for the 5th MYT Control Period as under:

a) **Availability & PLF:** Both target availability and PLF have been considered at 85%, based on the Fuel Utilisation plan submitted.

b) **Gross Station Heat Rate (GSHR):** Although the normative GSHR is 2230 kCal/kWh, the Petitioner has considered a lower GSHR of 2139.05 kCal/kWh based on the approved design heat rate in MYT Order (187 of 2024). Revision of GSHR based on actual performance is requested during the current/next MYT period by the Petitioner.

c) **Auxiliary Energy Consumption (AEC):** AEC has been considered at 5.75% until commissioning of SCR Systems and 5.95% post-commissioning, as per Regulation 47.13 and 47.18 of MERC (MYT) Regulations 2024. However, for FY 2026-27 in which SCR is likely to be commissioned, additional AEC has been considered as half of the additional AEC, i.e. 0.10%. Hence, for FY 2026-27, total AEC considered as 5.85%.

d) **Secondary Fuel Oil Consumption (**SFOC)**:** SFOC has been considered at 0.50 ml/kWh, in accordance with Regulation 47.11 of MERC (MYT) Regulations 2024.

e) **Transit and Handling Loss:** A normative transit loss of 0.80% has been considered as Bhusawal Unit 6 is a non-pit head station, in line with Regulation 47.20 of MERC (MYT) Regulations 2024.

1.5.4 Energy charges for 5th MYT Control Period FY 2025-26 to FY 2029-30

1.5.4.1 For the purpose of determination of Tariff for FY 2025-26 to FY 2029-30, MSPGCL has worked out energy charges as per the MERC (MYT) Regulations 2024. The GCV and price of coal and secondary oil fuel has been considered as per Fuel Utilisation Plan submitted in this Petition.

1.5.5 Fixed charges for 5th MYT Control Period FY 2025-26 to FY 2029-30

1.5.5.1 For the purpose of calculation of fixed charges, capital cost as on CoD and additional capitalisation projected upto cut-off date and beyond cut-off date for the 5th MYT Control Period FY 2025-26 to FY 2029-30 has been considered as shown below:

Table 8: Additional capitalisation projection for 5th MYT Control period

Particulars	22-02-2025 to 31-03-2025	2025-26	2026-27	2027-28	2028-29	2029-30
Additional capitalisation upto cut off date	23.68	238.02	731.17	137.01		
Additional capitalisation Post cut off date					18.75	25.00
Total additional capitalisation	**23.68**	**238.02**	**731.17**	**137.01**	**18.75**	**25.00**

1.5.5.2 The parameters for fixed charges have been worked out in line with relevant provisions of MERC (MYT) Regulations 2024, in the following manner:

i) **Capital Cost & Additional Capitalisation**: The capital cost as on CoD of Rs.5,812.38 Crore and additional capitalisation as shown above is considered for the projection of fixed charges for 5th MYT Control Period.

j) **O&M expenses** – Normative O&M expenses have been calculated as per Regulation 48.2 of MERC (MYT) Regulations, 2024. Impact of pay revision has been estimated capacity wise based on the impact of pay revision estimated at MSPGCL level in MYT Petition. Impact of wage revision is excluded and will be claimed at the time of True-Up of respective years. CSR expenses, as mandated in the Environmental Clearance, will also be claimed during the respective years' True-Up.

k) **Depreciation** - Computed using the straight-line method on opening GFA of respective years.

l) **Interest on Loan**: Based on the normative average loan and weighted average interest rate, normative interest on loan is considered. Finance charges will be claimed at the time of True-Up.

m) **Interest on Working Capital (IoWC)**: Calculated as per Regulation 32.1, considering the normative components and applying an IoWC rate of 10.5% (SBI MCLR + 150 bps).

n) **Return on Equity**: ROE for Bhusawal Unit 6 has projected at 15.50% as per Regulation 29.2 of MERC (MYT) Regulations, 2024.

o) **Income Tax**: No income tax is proposed as no tax was paid in preceding years.

p) **Non-Tariff Income (NTI)**: NTI projected as per income listed under NTI in accordance with the Regulation 46.2 of MERC (MYT) Regulations 2024.

1.5.6 Annual fixed charges and Energy Charges for 5th MYT Control Period

1.5.6.1 Based on the capitalisation and relevant provisions of MERC (MYT) Regulations 2024, Annual fixed charges and Energy Charges of Bhusawal Unit 6 is projected as under:

Table 9: ARR and AFC of Bhusawal Unit 6 for FY 2025-26 to FY 2029-30 (Rs. Crore)

Particulars	FY 2025-26		FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
	Normative	Actual	Projection			
O&M Charges $	168.48	168.48	175.79	183.44	191.38	199.66
Additional O&M Charges - ECS	-	-	0.48	1.00	1.05	1.09
Water expenses	45.51	45.51	50.06	63.30	137.44	228.22
Depreciation	306.29	306.29	326.74	345.05	348.34	348.21
Interest on Loan	455.36	455.36	461.64	462.28	435.51	404.94
Interest on WC #	61.87	65.53	68.47	71.39	73.93	76.45
Interest on WC - ECS	-	-	0.05	0.06	0.06	0.06
Other expenses	39.69	39.69	43.66	48.03	52.83	58.11
Flexible Operation - training expenses	0.06	0.06	0.28	0.28	0.28	0.22
Ash disposal expenses	-	-	-	-	-	-
Return on Equity	137.41	137.41	152.44	165.89	168.28	168.89
Less: Non-Tariff Income	1.06	1.06	1.11	1.17	1.23	1.29
Total AFC	**1,213.60**	**1,217.26**	**1,278.49**	**1,339.56**	**1,407.85**	**1,484.58**
Fuel Cost #	1,398.96	1,535.14	1,599.20	1,651.68	1,696.59	1,747.48
Fuel Cost - ECS	-	-	0.02	0.03	0.03	0.03
Total ARR	**2,612.56**	**2,752.40**	**2,877.70**	**2,991.27**	**3,104.47**	**3,232.10**

Note:

normative Fuel cost as per operational parameters have been computed and corresponding impact on IoWC has been calculated under normative column for FY 2025-26 in above table.

$ Actual O&M expenses as per audited accounts are not available at this stage, hence considered as per normative.

Table 10: Tariff of Bhusawal Unit 6 for FY 2025-26 to FY 2029-30 (Rs. Crore)

Particulars	UoM	Formula	FY 2025-26		FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
			Normative	Actual (Un-audited)	Projection			
Total Annual Fixed Charges	Rs. Crore	a	1,213.60	1,217.26	1,278.49	1,339.56	1,407.85	1,484.58
Working of Normative Energy Charge Rate (Rs. kWh)								
Total Normative Net Generation (excluding additional aux towards ECS)	MU	b	3,907.79	3,853.97	4,631.78	4,644.47	4,631.78	4,631.78
Total Net Generation (including additional aux towards ECS)	MU	c	3,907.79	3,853.97	4,626.87	4,634.62	4,621.96	4,621.96
Total Fuel Cost (excluding reagent cost)	Rs. Crore	d	1,398.96	1,535.14	1,599.20	1,651.68	1,696.59	1,747.48
Reagent cost	Rs. Crore	e	-	-	0.02	0.03	0.03	0.03
Total Fuel Cost (including reagent cost)	**Rs. Crore**	**f=d+e**	**1,398.96**	**1,535.14**	**1,599.21**	**1,651.72**	**1,696.62**	**1,747.52**
Energy Charge Rate (excluding reagent cost)	**Rs.kWh**	**g=d/b*10**	**3.580**	**3.983**	**3.453**	**3.556**	**3.663**	**3.773**
Energy Charge Rate (Including reagent cost)	**Rs.kWh**	**h=f/c*10**	**3.580**	**3.983**	**3.456**	**3.564**	**3.671**	**3.781**
Impact of reagent cost	**Rs.kWh**	**i=g-f**	**-**	**-**	**0.004**	**0.008**	**0.008**	**0.008**

1.5.6.2 The detailed computation of tariff, as summarised above, is presented in the prescribed tariff formats enclosed with this Petition as **Annexure-1**.

1.6 Prayers

1.6.1.1 The Petitioner respectfully prays the Hon'ble Commission to:

i. Admit this Petition;

ii. Allow Petitioner to submit additional information as may be required by the Hon'ble Commission;

iii. Grant an expeditious hearing of this Petition;

iv. To allow construction period of 55 months (considering 13 months extension on account of Covid-19 as force majeure) and accordingly allow IDC as part of capital cost.

v. To approve the capital cost as on CoD of Bhusawal Unit 6 considering construction period of 55 months.

vi. Consider the submission made regarding halting commissioning of FGD system, in view of CEA MoM dated 25.07.2025 for Category C power stations, with claiming only till date incurred "capex" for MYT tariff purpose.

vii. Approve the tariff of Bhusawal Unit 6 for sale of power to MSEDCL for FY 2024-25 and Tariff for 5th MYT Control Period FY 2025-26 to FY 2029-30;

viii. Approve the provisional True Up for FY 2024-25 based on the tariff approved for FY 2024-25 in response to the present Petition;

ix. Condone any error/omission in the filing of the petition and to give opportunity to rectify the same;

x. Permit the Petitioner to make further submissions, addition and alteration to this Petition as may be necessary from time to time;

xi. Pass any such other order/s and or direction/s, which the Hon'ble Commission may deem fit and proper in the facts and circumstances of the case.