

Ref. No. : HR/PRO/Press Note 22

MAHAGENCO EMBRACES SUN

Abreast of the rapidly deteriorating fossil fuel conditions and taking into consideration the consequences of fossil fuel based electricity generation in terms of Climate Change, M/s Maharashtra State Power Generation Company Ltd. (MSPGCL) has accorded high priority for Renewable Energy and towards this, had decided to establish a 1MW Grid Connected Solar PV Power Plant at Chandrapur. The company is now pleased to announce the placement of Letter of Award to M/s Moserbaer India Ltd. one of the leading manufacturers of Solar Photovoltaic Modules and Systems in the Country. M/s MITCON Consultancy Services Ltd. is providing consultancy services for this project.

The plant is expected to be commissioned in the next six months period and estimated to generate about 1.5 million units per annum.

This is the first step by MSPGCL in their objective to bring in a substantial share of Renewables in their energy portfolio in line with the objectives set for the Nation by the Hon. Prime Minister's office through "National Action Plan on Climate Change"..

Date : 01/06/2009.

To,

The Hon. Editor,

Kindly arrange to publish the press release in all editions of your esteemed newspaper.

Thanking you,

Yours faithfully,

P.R.O.
MAHAGENCO, Mumbai