



**MAHARASHTRA STATE POWER GENERATION COMPANY
LIMITED**

Solar Power Generation Department-Projects
HDIL Tower, A Wing, 4th Floor, Bandra (East), Mumbai – 400 051.

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The Maharashtra State Power Generation Co. Ltd., Mumbai, India (MAHAGENCO) invites online bids (Two Bid System i.e. separate bid for techno/commercial and price bid) from eligible bidders on **Revenue Share Basis. (PPP Mode).**

For Design, Engineering, Manufacture, Supply, Erection, Testing and Commissioning of 25 MW_{AC} capacity Crystalline Solar PV Technology Grid Interactive Power Plant with associated 33 kV evacuation lines including 25 years O & M on **Revenue Share Basis. (PPP Mode)**

Tender document for 25MW_{AC} solar power project has been published on MAHAGENCO's e-procurement portal <https://eprocurement.mahagenco.in>.

Details of the projects and tenders are as below:

Project Description	EMD (in form of BG) Amount in Lakhs INR	E-TENDER (RFx) No.
25 MW _{AC} Solar Power Project at Shivajinagar, Tal. Sakri, Dist. Dhule	85.00	3000022307

Tender schedule:

01.	Start date of download of tender document	07.10.2021 at 12:00 hrs
02.	Site visit (For Site Visit please contact office of the Chief Engineer (SPGD-P) Mumbai)	Up to 18.10.2021
03.	Pre-bid conference	21.10.2021 at 11:00 hrs.
04.	Last date for Submission of Online Bid	10.11.2021 at 12:00 hrs
05.	Due date for opening of techno commercial bids	Will be informed later.

For Detailed Notice Inviting Tender (NIT) along with Qualifying Requirements is available on e-procurement portal <https://eprocurement.mahagenco.in> as well as MAHAGENCO's official website <https://www.mahagenco.in>

Sd/-
Chief Engineer (SPGD-P)

1.14 QUALIFYING REQUIREMENTS FOR 25MW_{AC} SOLAR PROJECT:

1.14.1 Experience

The bidder shall have experience of having successfully completed Engineering Procurement and Commissioning (EPC) contracts i.e. design, engineering, supply, installation, testing and commissioning, contracts of large scale Grid connected Solar PV Power Generation Plants **of cumulative installed capacity of ground mounted 12.5 MWp or higher, running successfully for a period of last 7 year and** also have experience of having operated and maintained Solar Power Plant, as offered in this bid of minimum 5 MW for a minimum period of one (1) year and that plant shall be in operation as on the date of bid submission.

OR

The bidder should have executed in last 10 years an industrial project either as developer or as SPC in the area of Power/Steel/Oil/Gas/Petrochemical/ Fertilizer/ any Infrastructure project for a value of INR 85 Crs or more in a single project or work respectively.

In case of a SPC /Member of Consortium seeking experience qualification on the basis of technical capability of its Parent Company, the Parent Company shall have minimum 51% stake in the SPC /Member of Consortium for first 2 years and minimum 26% stake in the SPC /Member of Consortium for next 3 years of O&M.

Parent Company shall be construed as reference to any company or corporation of which the other company or corporation is a Subsidiary i.e. at least 51% stake in the subsidiary is held by the Parent Company.

In case of a bidder/Member of Consortium seeking experience qualification on the basis of technical capability of its Ultimate Parent Company, the Ultimate Parent Company shall have minimum 51% stake in the Parent Company of the Bidder/Member of Consortium for first 2 years and minimum 26% stake in the Parent Company of the Bidder/Lead Member for next 3 years of O&M.

1.14.2 Financial Criteria

A) Net worth

- i. The net worth of the tenderer/ bidder as on 31st March of previous financial year shall be positive. The tenderer who does not satisfy the Net Worth criteria stipulated herein on its own would be required to furnish along with its Bid a letter or undertaking from their holding company pledging unconditional and irrecoverable financial support for execution of the contract by the tenderer in case of award provided that the Net Worth of such holding company as on 31st March of previous financial year should be at least equal to or more than paid up capital of the holding company.

- ii. In case where audited results for the last preceding financial year are not available, certification of financial statement from a practicing Chartered Accountant shall also be considered acceptable.
- iii. Please note that, Net Worth means sum of the paid up share capital and free reserves. Free reserves shall mean all reserves credit out of the profit and share premium account but not include reserves credited out of the revaluation of assets, write back of depreciation provision and amalgamation. Further, any debit balance of profit and loss account and miscellaneous expenses to the extent not adjusted or written off, if any, shall be reduced from reserves and surplus. Other income shall not be considered for arriving at annual turnover.
- iv. The SPC should submit the documentary evidence in respect of above. In case audited results for the last preceding financial year are not available, certification of financial statement from practicing Chartered Accountant shall be acceptable.
- v. For the purposes of meeting financial requirements only unconsolidated audited annual accounts shall be used. However, audited consolidated annual accounts of the SPC may be used for the purpose of financial requirements provided the SPC has at least twenty-six percent (26%) equity in each company whose accounts are merged in the audited consolidated account and provided further that the financial capability of such company (of which accounts are being merged in the consolidated accounts) shall not be considered again for the purpose of evaluation of the Bid.
- vi. If Bid is submitted by a Consortium, the Net worth requirement is to be met by Lead Member of the Consortium. The SPC may seek qualification on the basis of financial capability of its Parent Company for the purpose of meeting the Qualification Requirements. In the case of the SPC being a Bidding Consortium, Lead Member may seek qualification on the basis of financial capabilities of its Parent Company. In such an event, the SPC would be required to furnish along with its bid, a Letter of Undertaking from the Parent Company, supported by Board Resolution, as per Annexure 11, pledging unconditional and irrevocable financial support for the execution of the Contract by the SPC in case of award.
- vii. Parent Company shall be construed as reference to any company or corporation of which the other company or corporation is a Subsidiary i.e. at least 51% stake in the subsidiary is held by the Parent Company.
- viii. In case of a SPC seeking qualification on the basis of financial capability of its Parent Company, the Parent Company shall have minimum 51% stake in the SPC /Lead Member for construction period and also first 3 years of O&M and minimum 26% stake in the SPC /Lead Member for next 2 years of O&M.
- ix. In case of a bidder/Member of Consortium seeking experience qualification

on the basis of technical capability of its Ultimate Parent Company, the Ultimate Parent Company shall have minimum 51% stake in the Parent Company of the Bidder/Member of Consortium for first 2 years and minimum 26% stake in the Parent Company of the Bidder/Lead Member for next 3 years of O&M.

B) Turnover

- i. The average annual turnover during preceding three consecutive financial years of the SPC /consortium shall be at least Rs. 85 Crores or equivalent US \$(Conversion rate will be as on bid submission date) from the SPC 's business as an EPC SPC / developer of Projects in India or from Solar Power Generation Projects in any country. If Bid is submitted by a Consortium the Turnover requirement is to be met by Lead Member of the Consortium. The SPC may seek qualification on the basis of financial capability of its Parent Company for the purpose of meeting the Qualification Requirements. In the case of the SPC being a Bidding Consortium, Lead Member may seek qualification on the basis of financial capabilities of its Parent Company. In such an event, the SPC would be required to furnish along with its bid, a Letter of Undertaking from the Parent Company, supported by Board Resolution, as per annexure provided, pledging unconditional and irrevocable financial support for the execution of the Contract by the SPC in case of award. Parent Company shall be construed as reference to any company or corporation of which the other company or corporation is a Subsidiary i.e. at least 51% stake in the subsidiary is held by the Parent Company.