

Estrella Batteries Expansion Compound Building, Ground Floor, Labour Camp,
Dharavi Road, Matunga, Mumbai - 400 019.
Telephone No. 022-24029019


ADMINISTRATIVE CIRCULAR NO. 269 DATE. 07.07.2014.

Subject:- Waiver of condition of submission of Solvency Certificate at the time of new appointment in respect of Sub Engineers and Junior Engineers (Trainees).

Reference:- Administrative Circular No. 224, dated 01.11.2012.

MSPGCL has increased the Bond amount for engineers joining the Company as Sub Engineer and Junior Engineer from Rs.2,00,000/- to Rs.10,00,000/- vide Administrative Circular No. 224, dated 1.11.2012. As per the terms and conditions of their Appointment Letter, the submission of Solvency Certificate of Rs.10,00,000/- by sureties along with the Agreement Bond was mandatory for all new Joinees.

2. However, it was observed that there were difficulties in submitting the Solvency Certificate. Hence, the decision to modify the Solvency Clause was under consideration of Competent Authorities.
2. Now, the Competent Authorities have decided to accept the Agreement Bond of Rs. 10,00,000/- (Ten Lakhs only) for a period of 10 years at the time of joining of Sub Engineer and Junior Engineer (Trainee) without insisting the Solvency Certificate of sureties.
3. All other terms and conditions of appointment of Sub Engineer and Junior Engineer (Trainee) will remain unchanged.
4. The above changes will come into force with immediate effect.
5. This Circular is available on the website of the Company i.e. www.mahagenco.in.


(M. P. Bhandarwad)
Chief General Manager (HR)